



# NAVY MUSTANG ASSOCIATION

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## SCHOLARSHIP CRITERIA

<b><u>Classification</u></b>	Scholarship
<b><u>Purpose</u></b>	To recognize through monetary grants 1) exceptional E5-E8 Navy or Navy Reserve personnel whose continued performance level has distinguished them as possible future Mustang candidates; 2) dependents of NMA members; 3) high school students; and 4) college students.
<b><u>Scope</u></b>	NMA Scholarship Funds are designed to be awarded annually.
<b><u>Limitations</u></b>	Scholarship checks will be made payable jointly to individual and educational institution.
<b><u>Eligibility Criteria</u></b>	<ul style="list-style-type: none"><li>• Applicants must be nominated by any NMA member in good standing or NMA Chapter and submit a completed application. Applicants must demonstrate academic excellence as determined by transcripts, grade point average and SAT/ACT scores. Leadership, community service, and extracurricular activities will be considered. Grants will be awarded on an equal opportunity, non-discriminatory basis.</li><li>• Not later than the first Friday in November, the NMA President will provide a precept letter to the board informing them of any special instructions or criteria for the selection of candidates. The Treasurer will advise the Board on the number of scholarships that may be funded. The Board will then select the candidates.</li><li>• After awardees have been selected, the Board will notify the NMA member of the Chapter who provided the nomination so they may personally notify the recipients. The winners will also receive a congratulatory letter signed by the NMA president. Press releases will then be prepared and provided to Navy Times, <i>Pony Express</i> and awardees hometown and local base newspapers.</li></ul>
<b><u>Audit Requirements</u></b>	A separate account will be set up for the Scholarship Fund. Any monies that are directly related to the Fund (member or corporate donations) will be deposited in a separate account by National headquarters and all grants will be paid from this account. The NMA National Board will ensure that an annual, independent audit of scholarship funds is conducted. Status of funds and scholarships awarded will be posted on our web page and included in the newsletter.
<b><u>Nomination/Selection Timetable</u></b>	<b>Deadline date November 15, 2021</b>
<b><u>Type of Recognition</u></b>	Annual
<b><u>Ceremony</u></b>	Scholarship Grants will be presented during command awards quarters at the recipient's command by nominee or a uniformed member of NMA whenever possible.
<b><u>Miscellaneous Information</u></b>	This program will be publicized through email, <i>Pony Express</i> , and NMA Chapter events.